

Recognizing bankruptcy and fraud in financial statements

10 years after L&H, Enron, WorldCom and Parmalat

Symposium ■ 14 March 2013 ■ Brussels

13:30-14:00 Registration, coffee

14:00-14:10 Introduction

By Evert-Jan Lammers (Chair), registered auditor, partner at TRIFORENSIC, executive professor of Forensic Audit at Antwerp Management School, Vice-President of Institute of Forensic Auditors. He will introduce the speakers.

14:10-14:40 Statutory auditor and fraud in 2013 - Luc Toelen

Luc Toelen, registered auditor, is a partner at RSM Belgium. He is also a board member of the Institute of Forensic Auditors and he lectures on financial statement fraud in the Masterclass Forensic Auditing program at Antwerp Management School. He will make an assessment of the current fraud detection methodologies applied by auditors and of the expectation gap.



14:40-15:10 Bankruptcy recognition - Marleen Willekens

Prof. Dr. Marleen Willekens is professor of Accountancy at KU Leuven. She has performed academic research on *going concern opinions* from auditors. It appears that in >40% of the cases auditors fail to report continuity problems within 12 months before the failure date. Can we expect auditors to make adequate continuity assessments?



15:10-15:40 Rating techniques to detect fraud and bankruptcy - Willem Okkerse

Willem Okkerse MBA is founder of the independent OK-Rating Institute. He has developed a rating technique that focuses on the discovery of corporate failure including financial statement fraud. The traditional rating agencies fail to give a C-grade in >60% of the cases of corporate failure. New techniques are needed to detect bankruptcy and fraud, complementary to audit and credit rating.



15:40-16:10 Coffee and tea

16:10-16:40 Professional developments in Europe - Hilde Blomme

Hilde Blomme, registered auditor, CPA, is the Deputy Chief Executive of the FEE, the European Federation of Accountants. She will a.o. discuss the recommendations made in relation to the potential extension of the role of the audit profession as far as the going concern of companies is concerned, against the background of a more holistic approach to corporate reporting between the audit profession, preparers, regulators, legislators and other stakeholders.



16:40-17:40 Panel debate with the four speakers

Luc Toelen, Marleen Willekens, Willem Okkerse and Hilde Blomme.
Moderator: Lars Bové, journalist at *De Tijd*.



17:40-18:30 Free Networking drink

Language

English spoken. The speakers will also take questions in French or Dutch.

CPE-credits

4 CPE-credits granted by Institute of Forensic Auditors. Ask your professional institute for CPE-credits.

Venue

Diamant Conference Centre
Auguste Reyerslaan 80 Bd Auguste Reyers
1030 Brussels
By metro: Station "Diamant"
By car: E40 exit "Reyers". Free underground parking.



Registration and fee

Conference on Thursday 14 March 2013:

Entrance fee	Basic fee	Members IFA, IBR-IRE, IAB-IEC
<i>Excl. 21% VAT</i>	<i>100%</i>	<i>50%</i>
Private sector	150,00	75,00
Public sector	100,00	50,00
Student	25,00	12,50

10% early bird discount applies to all registrations before 1 February 2013

Participants receive a 10% reduction on the book "*Basistechnieken van de bedrijfsrevisor in het kader van fraude - Techniques de base du réviseur d'entreprises dans le cadre de la fraude*", ICCI ed, Maklu, Antwerpen 2012 262 p. (€ 47 instead of € 52 incl. VAT). Please indicate on registration form.



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Training	FTI-29 Recognizing bankruptcy and fraud in financial statements			
Date	Thursday 14 March 2013 (registration and coffee 13:30-14:00)			
Place	Diamant Conference Center, A. Reyerslaan 80 Bld A. Reyers, 1030 Brussels			
Company Name				
Function				
Given name				
Family name				
Postal address				
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Book	Yes / No			
Gender / Conditions	M / F	Private Sector?	Public Sector?	Student?

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